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GOLD TREE COMENCES EXPLORATION AT THE SKYGOLD PROJECT

Gold Tree Resources Corp. (CSE: GTX) (“Gold Tree” or the “Company”) is pleased to announce that it has mobilized a field crew to conduct the first exploration program of 2022 at its Skygold Project (the “Property”) located in British Columbia’s Cariboo Placer Region.

The Company plans to complete a till sampling program to expand the existing sample grid surrounding the highly anomalous and pristine gold grains in-till identified by the Company in 2019. This includes a roughly 1,000 metres by 500 metres gold-in-soil anomaly immediately northeast of Frost Lake. The 2019 till sampling program identified up to 22.5 grams per tonne in sample SGHM-19-15, with up to 180 pristine grains in sample SGHM-19-19.

Analysis of the locally derived till material indicates that a previously unidentified felsic intrusion is present a short distance up-ice from (to the southwest of) the sites where the gold-rich till samples (SGHM-19-19 & SGHM-19-20) were collected.

The newly identified felsic intrusion has undergone weak to pervasive epidote-actinolite alteration and no longer contains any of its primary hornblende and/or biotite. The alteration minerals are suggestive of an incipient endoskarn in the intrusion which may be related to the source of the gold.

Adrian Smith, CEO of GTX comments “we are pleased to be back on ground at the Sky Gold project following up on the highly anomalous gold grain anomalies we discovered in 2019. We believe that the current sampling program will allow us to further delineate and help to identify the source of the gold.”

Disclosure

Adrian Smith, P.Geo., is a Qualified Person (“QP”) as defined by National Instrument 43-101 for the above-mentioned project. The QP is a member in good standing of the Engineers and Geoscientists of British Columbia (EGBC) and is a registered Professional Geoscientist (P.Geo.). Mr. Smith has reviewed and approved the technical information disclosed above.



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About Gold Tree Resources Ltd.

Gold Tree Resources Ltd. (CSE: GTX) is a Canadian based exploration company focused on the development of gold projects within prolific placer gold camps by seeking to identify the large-scale source areas of the placer gold. Gold Tree owns 100% interest in the SkyGold Project, in the British Columbia's Cariboo Placer Gold Region, the highest producing placer gold camp in British Columbia, Canada. For further information, please visit <http://www.goldtreeresources.com>.

ON BEHALF OF THE BOARD OF DIRECTORS

/S "Adrian Smith"

CEO and Director

FORWARD LOOKING INFORMATION

Statements included in this announcement, including statements concerning our plans, intentions, and expectations, which are not historical in nature are intended to be, and are hereby identified as "forward-looking statements". Forward looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements. Readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance on forward-looking statements. Any forward-looking statements are made as of the date of this news release, and the Company assumes no obligation to update the forward-looking statements, except in accordance with the applicable laws.

The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For further information, please contact us at goldtreeresources@gmail.com.